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Sent: Tuesday, July 02, 2013 7:58 PM

Subject: Statement of Commissioner Jones in Response to Obama Administration Delay of Employer Penalty for Not Providing Health Insurance

FOR IMMEDIATE RELEASE: July 2, 2013

(#054)

MEDIA STATEMENT

Statement of Commissioner Jones in Response to Obama Administration Delay
of Employer Penalty for Not Providing Health Insurance

“Over 92 percent of California employers with more than 50 employees already offer health insurance to their employees. We anticipate that they will continue to do so as they have done so historically even without the existence of a penalty. Employees whose employers do not provide health insurance will be able to purchase health insurance in California’s new health benefit exchange. Many of them will be eligible for a premium subsidy if they make less than 400 percent of the federal poverty level, which in California is about \$94,000 for a family of four. The requirement that large employers provide health insurance to their employees is an important component of ObamaCare and the Administration should make sure that this provision can be implemented in 2015. In the meantime, uninsured workers will be able to purchase health insurance through the California health benefit exchange.”

Insurance Commissioner Dave Jones

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