

ABC's Cybersecurity Fiduciary Solution™

A practical solution for health plan fiduciaries to assess, compare, document and monitor service provider/vendor cybersecurity practices.

PLAN SPONSOR FIDUCIARIES ARE RESPONSIBLE FOR VENDOR SELECTION AND MONITORING.

The U.S. Department of Labor confirmed this responsibility in its 2021 and 2024 cybersecurity guidance. **We can help with that.**

A REAL SOLUTION FOR HEALTH PLAN FIDUCIARIES

ABC's Cybersecurity Fiduciary Solution combines a written guide with a formalized, consistent process for evaluating service provider/vendor cybersecurity programs.

It helps you evaluate current vendors, compare competing vendors, document strengths and weaknesses, and receive expert consultant verification and reports.

The Solution is designed to support ERISA fiduciary duties and the Department of Labor's 2021 and 2024 plan fiduciary cybersecurity guidance, while also incorporating HIPAA Security proposed rules and artificial intelligence rules and best practices.

Types of vendors/service providers to consider: Claims Administrator, COBRA Administrator, FSA Administrator, HRA Administrator, Benefit Admin System, HRIS, ACA Tracking/Reporting Company, Broker/Consultants, Networks, RBP Vendors, Managed Care Firms, including but not limited to Utilization Review/Case Management Firms, Pharmacy Benefit Managers (PBMs), CPAs, Actuaries.



**ABC's Cybersecurity
Fiduciary Solution™**

ASSESS

Evaluate vendor cybersecurity practices consistently.

COMPARE

Compare competing vendors side-by-side and rank results.

DOCUMENT & MONITOR

Create a defensible record and support ongoing monitoring.

A formalized process. Expert verification. Practical tools for fiduciary oversight.

CURRENT VENDOR REVIEW • RENEWAL / RFP COMPARISON • ONGOING MONITORING

A Combined Product and Service Provided by Advanced Benefit Consulting, With a Proven Track Record of Providing HIPAA Privacy & Security Training, Consulting Services and Implementation Assistance to Plan Sponsor Employers, Health Care Providers and the Health Insurance Industry Since 2003.

PRODUCT PRICING

ABC's Cybersecurity Fiduciary Solution™

Straightforward pricing based on the number of service providers/vendors evaluated.

FIRST-TIME PURCHASERS

SERVICE PROVIDERS / VENDORS EVALUATED	RETAIL PRICE (Purchaser requests questionnaire + documentation)
1-3	\$1,999
4-6	\$3,499
7-9	\$4,750
10+	Call for Quote - (714) 693-9754 x 102 or Toll Free 866 658-3835

OPTIONAL: LET ABC HANDLE VENDOR OUTREACH

If you prefer, assign questionnaire completion and supporting-document collection to ABC. We provide an authorization letter for your letterhead; after it is signed and returned, ABC contacts vendors, requests the questionnaire and supporting documentation, and handles follow-up requests on the Plan Sponsor Fiduciary's behalf.

Assign to ABC Pricing: 1-6 vendors: \$100 | 7+ vendors: \$200

FUTURE DISCOUNTED SERVICE PROVIDER COMPARISONS / VENDOR ANALYSIS

SERVICE PROVIDERS / VENDORS EVALUATED	RETAIL PRICE (Purchaser requests questionnaire + documentation)
1-3	\$1,799
4-6	\$3,299
7-9	\$4,599
10+	Call for Quote

Assign to ABC Pricing: 1-6 vendors: \$100 | 7+ vendors: \$200

ONGOING MONITORING ASSISTANCE

The Solution includes 1 hour per year with our ERISA/DOL Cybersecurity Program Consultant/Expert and 1 hour per year with our Cybersecurity Consultant/Expert, at no additional charge, to assist with plan vendor monitoring. Additional time is available at \$250 per hour per expert.



FOR MORE INFORMATION OR TO PURCHASE

www.advancedbenefitconsulting.com/ABCsCybersecurityFiduciarySolution

(714) 693-9754 | Toll Free 866 658-3835



WRITTEN GUIDE + QUESTIONNAIRE

Structured tools for a consistent process.

VENDOR COMPARISON + RANKING

Side-by-side analysis and documented findings.

EXPERT REVIEW + MONITORING

Two expert reviews plus annual monitoring assistance.

What the Solution Provides

Tools, analysis and expert review to support a consistent fiduciary process.



WHAT IT DOES

- Provides a written guide explaining your responsibilities.
- Provides a Service Provider/Vendor Questionnaire for current and proposed vendors, together with supporting documentation.
- Offers flexible data collection: the Plan Sponsor may forward vendor data to ABC after purchase, or assign ABC to contact vendors and request the information on your behalf.
- Creates a consistent process for evaluating each service provider/vendor cybersecurity program.
- Provides tools for ongoing vendor monitoring.
- Includes a one-hour Zoom consultation each year with our DOL Cybersecurity/ERISA expert consultant and our cybersecurity expert consultant regarding vendor monitoring.



Cybersecurity Practices Oversight Made Easy

DELIVERABLES TO PURCHASER

- Executive Summary for the Fiduciary with ABC findings.
- Comparison table summarizing data and comparing competing vendors side-by-side, or table summarizing current vendors, with explanations of cybersecurity strengths and weaknesses and whether questionnaire statements are supported by submitted documentation (summarizations AI assisted).
- AI-generated proprietary vendor ranking using ABC's Cybersecurity Fiduciary Solution and U.S. federal government resources as sources.

TWO HUMANS IN THE LOOP

Expert review and verification are built into the process.

- DOL Cybersecurity and ERISA consultant verifies the accuracy of information presented in the comparison table (note, we cannot verify the data is accurate; we are reporting the information as provided by the service provider/vendor).
- DOL Cybersecurity and ERISA consultant expert report verifies that use of the Solution provides a consistent process to evaluate and rank competing vendors during renewal/RFP, or to evaluate current vendors and overall recommendations on process.
- Cybersecurity consultant expert report provides the expert evaluation and ranking of compared vendors, or evaluation of current vendors.
- Provides Space in comparison chart for Plan Sponsor Fiduciary to Rank and State Final Decisions.

Are you a plan fiduciary? If so, you're responsible for the cybersecurity practices of your service provider vendors, because you hired them. That's the bad news...

The good news is that what could be an overwhelming task of verifying that you're doing your due diligence under ERISA and the US Department of Labor's Cybersecurity Guidance of 2021 and 2024 can be a lot easier if you have the right processes in place, an easy to understand summary and comparison, an Executive Summary and human experts in the loop to help you! That's what Advanced Benefit Consulting can do for you!



Disclaimer: We are not providing legal advice of any kind. You should always seek the advice of your legal counsel.

USE IT NOW - OR AT RENEWAL

Evaluate your current service providers/vendors now, and/or use the Solution as part of your next RFP process to compare bidding vendors with a formalized, consistent cybersecurity review.

ABC's Cybersecurity Fiduciary Solution™ | Advanced Benefit Consulting

For more information or to purchase, go to www.advancedbenefitconsulting.com/ABCsCybersecurityFiduciarySolution

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ABC's Cybersecurity Fiduciary Solution™

More than a guide - a complete, consistent process for plan sponsor fiduciaries.

A PRACTICAL SOLUTION TO A DIFFICULT FIDUCIARY RESPONSIBILITY

ABC's Cybersecurity Fiduciary Solution is more than a book, guide or 'how-to.' It provides the formalized, consistent process called for in the Department of Labor's cybersecurity guidance - helping Plan Sponsor Fiduciaries gather vendor information, compare cybersecurity practices, document findings and support ongoing monitoring. ABC takes on much of the difficult research and comparison work. Whether you are evaluating current vendors or comparing bidders during renewal/RFP, the Solution organizes the information side-by-side and adds expert review, so fiduciaries can make and document informed decisions.



ABC's Cybersecurity Fiduciary Solution User Testimonials:

ABC's Cybersecurity Fiduciary Solution has been invaluable to our business. As a fiduciary, we have a responsibility to ensure that our vendors have appropriate cybersecurity controls in place. However, reviewing and analyzing vendor documentation and reports can be extremely time-consuming. ABC's solution simplifies this process by providing a clear, concise summary of each vendor's cybersecurity controls, allowing us to quickly identify where controls are in place and where improvements may be needed. It also provides valuable expertise in analyzing and interpreting the data, which may otherwise require significant internal resources and specialized knowledge. Another valuable feature is the ability to compare multiple vendors and their cybersecurity results side by side. This gives us greater insight and confidence when evaluating vendors and making decisions about which providers to work with. ABC's solution has made our vendor cybersecurity assessments more informed, efficient, and effective.

Lindsay Golliher, CPA, VP Finance, Heimark Distributing, LLC, Indio, CA 92201

"Wow!" is my first reaction for this new tool on vendor cybersecurity analysis! To be able to shift through so much information in a short time is unheard of in our industry. What would have taken me, a 49-year in Human Resources Manager, months, if even possible, was done in days, and with so much clarity, showing comparisons and results... It is just a miracle! I have to give this tool and its creators (particularly Dorothy Cociu) the biggest "High 5" for their invention and hard work developing this cybersecurity tool. It's really great! You have to see it!

*Laura Robledo, Human Resources & Payroll Manager
TRI-WEST LTD, Santa Fe Springs, CA*

Advanced Benefit Consulting's "Cybersecurity Fiduciary Solution," a Proprietary Data Security Vetting System, provides an extremely valuable solution to what has traditionally been a complicated and time-consuming process.

Properly evaluating benefits administration systems, ACA compliance vendors, payroll vendors, TPAs or other vendors can require reviewing extensive security questionnaires and highly technical information about cybersecurity controls, privacy practices, data handling, system safeguards, and risk management. For most employers, determining what questions to ask—and then evaluating the significance of the answers—can be challenging and overwhelming.

*Advanced Benefit Consulting has created a structured platform that does that work for the employer. Advanced Benefit Consulting has taken an increasingly complex area of benefits administration and transformed it into a practical risk-management tool. Their Data Security Vetting System, **ABC's Cybersecurity Fiduciary Solution**, helps employers ask better questions, better understand the vendors they are trusting with sensitive information, and document the due diligence behind those decisions.*

Having worked with Advanced Benefit Consulting for over thirty years, we feel that our clients have a trusted solution. I highly recommend this incredible Fiduciary Solution!

*Anne Kelly
Kelly & Kelly Insurance and Patrick & Patrick Insurance
Services, Inc.
San Juan Capistrano, CA*

More Testimonials Available at www.advancedbenefitconsulting.com/ABCsCybersecurityFiduciarySolution

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