

# ABC's Cybersecurity Fiduciary Solution™

**A practical solution for health plan fiduciaries to assess, compare, document and monitor service provider/vendor cybersecurity practices.**

## PLAN SPONSOR FIDUCIARIES ARE RESPONSIBLE FOR VENDOR SELECTION AND MONITORING.

The U.S. Department of Labor confirmed this responsibility in its 2021 and 2024 cybersecurity guidance. **We can help with that.**

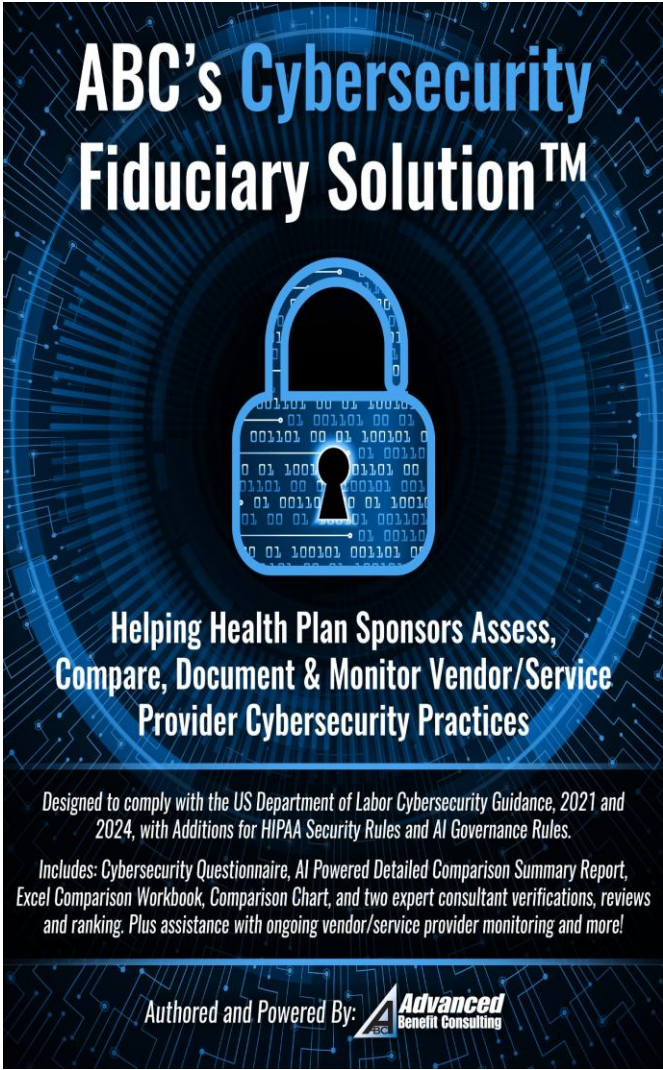
## A REAL SOLUTION FOR HEALTH PLAN FIDUCIARIES

ABC's Cybersecurity Fiduciary Solution combines a written guide with a formalized, consistent process for evaluating service provider/vendor cybersecurity programs.

It helps you evaluate current vendors, compare competing vendors, document strengths and weaknesses, and receive expert consultant verification and reports.

The Solution is designed to support ERISA fiduciary duties and the Department of Labor's 2021 and 2024 plan fiduciary cybersecurity guidance, while also incorporating HIPAA Security proposed rules and artificial intelligence rules and best practices.

**Types of vendors/service providers to consider:** Claims Administrator, COBRA Administrator, FSA Administrator, HRA Administrator, Benefit Admin System, HRIS, ACA Tracking/Reporting Company, Broker/Consultants, Networks, RBP Vendors, Managed Care Firms, including but not limited to Utilization Review/Case Management Firms, Pharmacy Benefit Managers (PBMs), CPAs, Actuaries.



**ABC's Cybersecurity  
Fiduciary Solution™**

**Helping Health Plan Sponsors Assess,  
Compare, Document & Monitor Vendor/Service  
Provider Cybersecurity Practices**

*Designed to comply with the US Department of Labor Cybersecurity Guidance, 2021 and 2024, with Additions for HIPAA Security Rules and AI Governance Rules.*

*Includes: Cybersecurity Questionnaire, AI Powered Detailed Comparison Summary Report, Excel Comparison Workbook, Comparison Chart, and two expert consultant verifications, reviews and ranking. Plus assistance with ongoing vendor/service provider monitoring and more!*

Authored and Powered By: **Advanced  
Benefit Consulting**

### ASSESS

Evaluate vendor cybersecurity practices consistently.

### COMPARE

Compare competing vendors side-by-side and rank results.

### DOCUMENT & MONITOR

Create a defensible record and support ongoing monitoring.

**A formalized process. Expert verification. Practical tools for fiduciary oversight.**

**CURRENT VENDOR REVIEW • RENEWAL / RFP COMPARISON • ONGOING MONITORING**

***A Combined Product and Service Provided by Advanced Benefit Consulting, With a Proven Track Record of Providing HIPAA Privacy & Security Training, Consulting Services and Implementation Assistance to Plan Sponsor Employers, Health Care Providers and the Health Insurance Industry Since 2003.***

# What the Solution Provides

Tools, analysis and expert review to support a consistent fiduciary process.



## WHAT IT DOES

- Provides a written guide explaining your responsibilities.
- Provides a Service Provider/Vendor Questionnaire for current and proposed vendors, together with supporting documentation.
- Offers flexible data collection: the Plan Sponsor may forward vendor data to ABC after purchase, or assign ABC to contact vendors and request the information on your behalf.
- Creates a consistent process for evaluating each service provider/vendor cybersecurity program.
- Provides tools for ongoing vendor monitoring.
- Includes a one-hour Zoom consultation each year with our DOL Cybersecurity/ERISA expert consultant and our cybersecurity expert consultant regarding vendor monitoring.



## DELIVERABLES TO PURCHASER

- Executive Summary for the Plan Fiduciary with ABC findings.
- Comparison table summarizing data and comparing competing vendors side-by-side, or summary table of current vendors with explanations of cybersecurity strengths and weaknesses and whether questionnaire statements are supported by submitted documentation (summarizations AI assisted).
- AI-generated proprietary vendor ranking using ABC's Fiduciary Cybersecurity Solution and U.S. federal government resources as sources.

### TWO HUMANS IN THE LOOP

Expert review and verification are built into the process.

- DOL Cybersecurity and ERISA consultant verifies the accuracy of information presented in the comparison table (*note, we cannot verify the data is accurate; we are reporting the information as provided by the service provider/vendor*).
- DOL Cybersecurity and ERISA consultant expert report verifies that use of the Solution provides a consistent process to evaluate and rank competing vendors during renewal/RFP, or to evaluate current vendors and overall recommendations on process.
- Cybersecurity consultant expert report provides the expert evaluation and ranking of compared vendors, or evaluation of current vendors.
- Provides Space in comparison chart for Plan Sponsor Fiduciary to Rank and State Final Decisions.

## USE IT NOW - OR AT RENEWAL

Evaluate your current service providers/vendors now, and/or use the Solution as part of your next RFP process to compare bidding vendors with a formalized, consistent cybersecurity review.

**ABC's Fiduciary Cybersecurity Solution™** | Advanced Benefit Consulting

For more information or to purchase, go to [www.advancedbenefitconsulting.com/ABCsCybersecurityFiduciarySolution](http://www.advancedbenefitconsulting.com/ABCsCybersecurityFiduciarySolution)

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